



# 2020 ANNUAL REPORT

# 2020

## A SNAPSHOT BY NUMBERS



# 255

DAYS WITHOUT  
BASKETBALL



# 30

NEW COURTS CONSTRUCTED



# 677

ORGANISATIONS  
ON-BOARDED TO PLAYHQ

161 ASSOCIATIONS AND 516 CLUBS



# 66

ASSOCIATION  
EDUCATION WEBINARS



# 1076

ONLINE COACHING  
COURSES



# \$25,879

DONATED TO  
VICTORIAN BUSHFIRE APPEAL



# 755K

SOCIAL MEDIA INTERACTIONS  
WITH THE BASKETBALL COMMUNITY

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# BOARD AND COMMISSIONS

## BOARD

12 BOARD MEETINGS DURING 2020

Numbers in blue of total meetings each board member attended

Mike Bainbridge (Chair) 12  
David Skelton 12  
Shelley Lambert 11  
Brett Rolfe 11  
Becky Hyde 11  
Kylie Bishop 10  
John Gdanski 9  
Katie Rowe 8

## COUNTRY COMMISSION

Bill Jeffs (Chair)  
Tony Long  
Rhonda Cleveland  
Peter Lemke  
Katrina Maxwell  
Rebecca McIntyre  
Brett Rolfe (BV Appointed)  
Tracey Connors (BV Appointed)

## JUNIOR REPRESENTATIVE COMMISSION

Ian Leckie (Chair)  
Michael Barrow  
Kim Round  
Ed Holman  
David Hickman  
Kristen Vidovich  
Zoe Fagan  
David Skelton (BV Appointed)

## SENIOR REPRESENTATIVE COMMISSION

Tim Mottin (Chair)  
Adrian Zeminuk  
Brett Rolfe  
David Hughes  
Elias Palioyiannis  
Mick Spruhan  
Nathan Sewell  
Dan Kirtley (BV Appointed)  
Debra Millist (BV Appointed)

## TECHNICAL OFFICIALS COMMISSION

Rod Bush (Chair)  
Helen Pawsey  
Steve Chadd  
Rouhi Maher  
Kellie Knight  
Ray Hunt (BV Appointed)  
Greg Liebelt (BV Appointed)

# STAFF

Nick Honey  
Chief Executive Officer  
Merryn Sholer  
Executive Assistant

## BUSINESS SERVICES

Ben Pahl  
Chief Financial Officer  
Gerry Glennen  
Governance and Operations Manager/Solicitor  
Justine Salida  
General Manager People and Culture  
Kaylene Uebergang  
PA to Governance & Operations Manager/Solicitor  
Marie Rossborough  
Accounts Officer  
Molly Urquhart-Moran  
Reception/Admin Assistant

## COMMUNICATIONS, MARKETING AND DIGITAL SUPPORT

Amellia Wood  
Leagues Communication Coordinator  
David Owies  
Senior Digital Support Officer  
Helena Willows  
Design Coordinator  
Jarrod Potter  
Media and Communications Coordinator  
Kevin Ng  
Digital Support Officer  
Leah Bradford  
Marketing and Communications Manager  
Matt McIntosh  
General Manager Communications, Marketing & Digital  
Matt Shimell  
Digital Support Officer  
Scott Davis  
Commercial & Partnerships Manager  
Steven Chalmers  
Digital Content Producer

## FACILITIES & INFRASTRUCTURE

Peter Eddy  
Strategic Projects Advisor  
Stephen Walter  
General Manager Business Development and Infrastructure

## HIGH PERFORMANCE & PATHWAYS

Adam Tarr  
High Performance Hub Lead Coach  
Ash Arnott  
High Performance Head Coach Metro Men  
Craig Hockley  
Participation & Development  
David Herbert  
High Performance Hub Lead Coach  
Gerard Hillier  
High Performance Hub Lead Coach  
Grant Wallace  
General Manager High Performance and Pathways  
Jenni Screen  
High Performance Head Coach Metro Women  
Joanne Baxter  
Association Services Administration  
Joel Anderson  
High Performance Hub Lead Coach  
Liam Glascott  
High Performance Hub Lead Coach  
Lisa Page  
State Teams Administrator  
Luke Kendall  
High Performance Hub Lead Coach  
Mat Holmes  
High Performance Hub Lead Coach  
Nathan Cooper-Brown  
High Performance Head Coach Country Men  
Randy Shanklin  
High Performance Hub Lead Coach  
Zoe Carr  
High Performance Head Coach Country Women

## LEAGUES AND COMPETITIONS

Adrian Campbell  
VJBL Operations Manager  
Alison Cody  
Operations Coordinator-NBL1  
Bethany Charles  
Operations Coordinator- Big V  
Bill Mildenhall  
Technical Officials Director (Elite Leagues)  
Cathryn Lowe  
Technical Officials Metro Development Officer  
Dean Anglin  
General Manager Leagues and Competitions  
Jeff Downes  
Competitions Manager - Senior Representative Commission  
Jo Chu  
Technical Officials Manager

Karin Berrysmith  
Technical Officials Development Officer - Country  
Lyn Payet  
VJBL Association Support Officer  
Matthew Cracknell  
3x3 Project Delivery Officer  
Peter Wise  
VJBL Regional Operations Manager  
Rebecca Ross  
School Programs Coordinator  
Warren Brown  
VJBL Operations Officer

## MEMBER AND COMMUNITY SERVICES

David Huxtable  
General Manager Member and Community Services  
Hayden Annett  
Basketball Development Officer/ High Performance Hub Lead Coach  
Jodie Harlow  
Basketball Development Officer  
Kathy Perry  
Diversity and Inclusion Officer (Walking Basketball)  
Kyle McMullan  
Inclusion Officer  
Megan Moody  
Basketball Development Officer  
Rob Coulter  
Coach Development Officer  
Samantha Kelsall  
Basketball Development Officer  
Sammy Cartwright  
Competitions Coordinator  
Sheena Atkin  
Manager Diversity and Inclusion  
Trevor Newcombe  
Basketball Development Officer

Thank you to the following staff that finished with Basketball Victoria:

Ben White Digital Support Officer  
Blair Martin  
Marketing and Events Coordinator  
Mark Hubbard  
Manager Facilities & Government Relations  
Wayne Bird  
Manager State Basketball Centre Development  
Shane McDonald  
High Performance Hub Lead Coach  
Jason Payne  
VJBL Regional Operations Manager  
John Hilton JRC Manager  
Andrew Armstrong  
Technical Officials Administrator and Schools Appointments Officer  
Tim Mills  
Technical Officials Elite Leagues Development Officer





# PRESIDENT'S REPORT

## MIKE BAINBRIDGE PRESIDENT

To the Victorian basketball community,

I am proud to present the Basketball Victoria 2020 President's Annual Report. It is a unique report this time around with the events of last year testing our resolve, determination and perseverance. We are living through the greatest challenge of our era, but as a community, I am delighted by how much support and encouragement has been on offer. Online training sessions and catch ups, social media challenges and competitions, staying fit and ready while in isolation – it was impressive to see our associations, clubs and everyone involved in Victorian basketball stay upbeat upon our 'Return to Sport' in late 2020.

I was impressed by the spirit and resilience shown across our associations, clubs, athletes, coaches, officials and their families. Everyone has endured Victoria's lockdowns, stayed strong in isolation and embraced the new normal we must operate under for the foreseeable future. Basketball Victoria worked extensively to ensure basketball returned as quickly and safely as possible following the lockdowns and now we're seeing a renewed energy and excitement throughout our teams, leagues, competitions and programs.

While 2020 left us with fewer highlights on court than usual, Basketball Victoria's major focus was on the continuation and expansion of association development and support, with the aim to help associations maintain viability and to subsequently improve the basketball experience for all involved in our wonderful sport.

During the significant challenges of 2020, following a BV Board internal review, we endorsed a management restructure and departmental realignment. This is designed to create more internal efficiencies to ensure continuity in delivering services to our stakeholders.

“  
*We are living through the greatest challenge of our era, but as a community, I am delighted by how much support and encouragement has been on offer.*  
”

As part of the internal realignment, three new departments were formed to accommodate the needs of the community and the organisation – High Performance/Pathways, Member and Community Services as well as Leagues and Competitions.

High Performance/Pathways, led by General Manager Grant Wallace, will deliver existing programs and pathways across the state with 10 High-Performance Hubs and satellite centres enabling greater opportunities for the State Development Program. This state-wide program is the envy of the nation and is designed to provide for all identified Victorian athletes to make it to the top level, with consistent coaching instruction and philosophies.

Member and Community Services, Led by General Manager David Huxtable, will deliver increased focus on member support and grassroots basketball for Victoria's 161 associations and over 500 clubs. The current focus will be on the bounce-back in 2021 and offering further assistance with business continuity after the impacts of COVID-19.

Leagues and Competitions combines the resourcing of our four leagues – NBL1, Big V, CBL and VJBL – as well as all Victorian Championships, tournaments, 3x3, school competitions and Technical Officials – under the leadership of General Manager Dean Anglin. This department enables the sharing of capabilities and expertise and through greater internal collaboration, will aim to deliver better basketball tournaments, leagues and events.

“  
*This state-wide program is the envy of the nation and is designed to provide for all identified Victorian athletes to make it to the top level, with consistent coaching instruction and philosophies.*  
”

We continued our investment in digital services and systems throughout 2020, with the roll-out of PlayHQ and the Digital Transformation Project implemented across the state. This was halted in February by the postponement of basketball, but as of December 2020 we had 200,000 registrations through the system and we continue to work closely with associations and PlayHQ to deliver the best user experience for the sport's requirements.

Finally, I would like to personally thank everyone who worked tirelessly to keep our sport operating throughout the worst of the COVID-19 lockdowns. I congratulate and thank BV CEO Nick Honey and his management team who ably led the organisation through a brutal year. I also acknowledge and thank the Basketball Victoria staff, many of whom were on reduced hours and stuck at home, as well as the association staff and volunteers, who worked tirelessly to keep Victorian basketball alive in its darkest hours. I would also like to thank the BV Board for their hard work during this trying period. The efforts of our entire community have ensured that we are in a strong position to rebound in 2021.





# CEO'S REPORT

## NICK HONEY CEO

The nation's worst and longest bushfire season followed by a pandemic, which stopped Victorian basketball for 255 days, is not the year we all expected when 2020 started.

A number of our regional associations, competitions and participants were heavily impacted by the bushfires and I would like to thank David Huxtable, Mark Hubbard and other Basketball Victoria staff who helped drive recovery efforts, funding opportunities and advocated for assistance across Gippsland and the North East in particular. In addition, Basketball Victoria donated \$10,000 to the Victorian Government Bushfire Appeal, and held an online charity auction with Victorian athletes' memorabilia and raised \$15,879 from the community to add to the appeal.

With increasing COVID-19 case numbers in March and increased uncertainty about the pandemic, we made the difficult, but necessary decision to suspend the VJBL, Big V and NBL1 seasons and recommend that all basketball be stopped in Victoria from 13 March 2020.

The enormity of the global pandemic soon became apparent as Australia reacted to the impending crisis. We all had challenges with adapting to the various levels of lockdown and other social restrictions. Basketball Victoria's business continuity was ably maintained and I would like to acknowledge all of the Basketball Victoria staff for their dedication and flexibility last year. As our offices closed in March, many of our team took unplanned leave to help mitigate the immediate COVID-19 financial impacts. They moved to a remote working environment overnight, quickly adapting under the most challenging circumstances. Many have juggled remote working with home-schooling and working under reduced hours, yet all remained dedicated and passionate about their roles to ensure we were well placed to get basketball back on court as soon as possible.

I would also like to recognise our Member Associations and their teams, as well as the thousands of basketball volunteers and officials, for their support, cooperation and commitment over the past 12 months. The flexible and innovative ways the basketball community came up with to stay engaged and connected throughout 2020 was laudable. Equally amazing was the unwavering desire and dedication to keep basketball alive and ready to get up and running as soon as restrictions allowed it. I offer my admiration and gratitude to all those who spent countless hours in 2020 keeping Victorian basketball going.

The financial impact on the community caused by the pandemic lockdowns cannot be understated. With basketball not taking place for nine months of the year, it was inevitable that there would be a significant negative economic result. Basketball in this state creates \$750m+ annually in societal impact. The Intergenerational Review of Australian Sport (2017) states at least \$7 is returned on every dollar spent in the sector. We do not know the full impact on volunteers and industry staff yet as we are still uncovering the impacts on associations and clubs. Prior to COVID-19 we had 1,000 full-time, part-time and casual positions directly employed by Victorian associations and clubs, as well as 7,500 paid honoraria of coaches, referees and officials.

“  
*Many have juggled remote working with home schooling and working under reduced hours, yet all remained dedicated and passionate about their roles, ensuring that we were well placed to get basketball back on court as soon as possible.*  
”



Basketball organisations have a large footprint across the state, leasing and hiring court-space from every Victorian council municipality – with 465 indoor facilities and over 1,000 courts being used regularly throughout the year. As an indoor sport, basketball has the potential to have longer-term exposure to the economic side-effects of the lockdowns. We were impacted more severely than any other major sporting code by the Victorian Government's specific classification of indoor sporting venues and the associated restrictions. This left basketball as one of the last sports allowed to return to operation.

Notwithstanding this, we are grateful for the ongoing support of all levels of government – Federal, State and Local – who provided our Member Associations, Clubs and Basketball Victoria with significant support and funding, which helped everyone to manage ongoing fixed costs. Via this support, we were able to maintain most of our workforce and be better prepared to relaunch the sport when restrictions eased. We look forward to strengthening our already strong relationships with all levels of government as we grow basketball across Victoria.

I would like to thank members of the BV Executive Team – specifically the amazing work done by Mark Hubbard, Dean Anglin, Dave Huxtable and Matt McIntosh. Their significant and ongoing efforts in preparing the Return to Sport Guidelines, in conjunction with local member associations and advice received from Basketball Australia's Chief Medical Officer, was industry leading. The guidelines refer to various levels of risk management, which enabled a clearer path to get back on the court. This included the flow of foot traffic in and out of venues, time restrictions, compulsory cleaning, sanitisation and restrictions on players, officials and parents per court. Our guidelines were referenced as the model by other sporting organisations who used our framework to develop their own versions. I would also like to acknowledge the dedicated, tireless and professional work done throughout the year by BV's GM - People and Culture Justine Salda, BV CFO Ben Pahl, and GM - High Performance and Pathways Grant Wallace.

Although there was very limited on court action in 2020 – we did see some incredible highlights nonetheless.

South East Melbourne Phoenix made its NBL debut and brought energy, youth and excitement to the league and some friendly rivalry with Melbourne United from the 'home of hoops' in Victoria. Josh Giddey took the next step towards international stardom as the teenager hit the gold medal game winner in the 2020 Under-20 Australian Junior Championships before starring for Adelaide in his debut NBL season.

We'd like to congratulate the Southside Flyers, including its Victorian stars and coach Cheryl Chambers who won the WNBL championship in the Queensland bubble. We also marvelled at Traralgon/Victoria Country star Jade Melbourne making the most of her rookie WNBL campaign as she quickly became a league favourite.

Ten Victorians were named in the Opals Olympic squad, Ezi Magbegor shone in her rookie WNBA season with the championship winning Seattle Storm, Ben Simmons delivered in a shortened NBA season, being named in the NBA All-Defensive First team, All-Star and the NBA steals leader in another stand-out season for the 76ers star.

While there was little domestic basketball last year, I again acknowledge the tireless efforts and collaboration between associations and Basketball Victoria to ensure the survival and recuperation of our sport, particularly at grassroots level.

I also acknowledge and offer my appreciation to Basketball Victoria's Board of Directors. The BV Board – in particular president Mike Bainbridge – were always available and worked tirelessly throughout the year. I thank them for their ongoing support, direction and guidance. Finally, I sincerely thank my Executive Assistant Merryn Sholer who was always there.

We recognise the enormous challenges our community faced last year. Our primary aim for 2021 and beyond is to continue working closely with our member associations, understand their unique challenges and focus on reactivation and recovery under a new 'COVID Normal' environment.





# MEMBER AND COMMUNITY SERVICES

## 2019/2020 BUSHFIRES

In late 2019 and early 2020, bushfires in Regional Victoria and NSW had a severe impact on our local communities. 10 affiliated country associations were impacted and over 3500 basketball participants were part of the Victorian Government's state of disaster area.

We acknowledge the impact the fires had on the community and that it will continue to affect those communities through 2021 and beyond. Mark Hubbard and David Huxtable were part of a Victorian Government and Sport and Recreation Victoria recovery working group to lobby for direct assistance to the affected areas. Specific funding requests relating to Myrtleford, Mt Beauty, Corryong, Lakes Entrance, Bairnsdale and Orbost were submitted during this period.

## BASKETBALL THAT DID OCCUR IN EARLY 2020

We were lucky to get some tournament action in before the onset of COVID-19 in March.

- Australian Country Junior Basketball Cup (Albury/Wodonga) – Victorian Country teams attended this event with 120 male and female athletes, 12 referees, five referee coaches, 24 development coaches with 12 team staff.

- Southern Cross Challenge (State Basketball Centre) – with both Victoria Country and Metropolitan teams competing at this attended this event.
- U16/U18 Country Champs – Division 1 and 2 (Bendigo) – 32 boys and 32 girls association representative teams attended as well as 52 referees and 19 referee coaches.

## ASSOCIATION HEALTH CHECKS

In early 2020, a number of 'health checks' were conducted by our regional Basketball Development Officers who worked with associations to assist in identifying areas that were successful, areas that needed attention as well as focusing on their main priorities for the 12-month period. This project continues to assist local associations of all sizes across the state to evaluate and improve how they operate. This will ensure they focus on the 'must dos' to ensure a healthy and sustainable future for the sport in their local area.

'What do we do' and 'why do we do it' are two simple questions that need to be constantly explored. As a leader in this space, while providing support and advocacy we also provide a platform for collaborative, strategic thinking which supports knowledge sharing and association development opportunities. We continue to develop this shift from operationally-driven associations to strategically-driven ones.

## ECONOMIC IMPACT ASSESSMENTS

Our work with associations to assist in understanding the positive impact on their local community has continued throughout 2020. One area of focus has been in Economic Impact Assessments following local association tournaments. Basketball Victoria and the associations collect data to produce an Economic Impact Statement determining the benefits to the appropriate region based on the influx of visitors for each event. The statement is used to present to potential sponsors, partners and all levels of government.

As an example, the Warragul and District Amateur Basketball Association (WDABA) assessment highlighted a \$412,231 overall economic impact for the Baw Baw Shire Council region during the February 2020 WDABA Tournament.

This also demonstrates the economic loss of an approximate similar figure to the greater Baw Baw community as a result of the tournament not going ahead due to the February 2021 snap lockdown.

## LGA SUBMISSIONS

Basketball Victoria completed several local government budget submissions particularly relating to the cost of court-hire coming out of COVID-19 lockdowns to seek reductions so that our associations could reactivate with lessened financial barriers.

Many councils supported our collaborated association submissions across Victoria. The process highlighted that associations need to have a strong, developed relationship with stadium owners and managers. This will ensure councils

know our story, know we are a good stakeholders and partners and are willing to work with us going forward.

## ASSOCIATION WEBINARS

The delivery of Association Webinars was positively received throughout the postponement of basketball, which also included specific regional Zoom meetings with associations. 66 webinars were conducted for member assistance, education and professional development. In addition, we hosted 57 coach accreditation courses – enabling 1224 coaches to be accredited during lockdown. A further 169 coaches were able to attend face-to-face coach courses in early 2020.

## GIPPSLAND ELITE PATHWAY PROJECT

Basketball Victoria received funding from the Latrobe Valley Authority to undertake a review of the elite team pathways in Gippsland in late 2019. The project was developed by David Huxtable and Jodie Harlow with Michelle Harris from GippSport serving as the lead consultant.

## PROJECT STEERING GROUP MEMBERS

- David Huxtable – Basketball Victoria
- Jodie Harlow – Basketball Victoria
- Larry Sengstock – Latrobe City Council
- Jenni Hardy – Latrobe Valley Authority
- Kaleb Sclater – Maffra Amateur Basketball Association
- Damian Pyle – Latrobe City Energy
- Kristy Leslie – Warragul and District Amateur Basketball Association
- Peter Mongta – Sport and Recreation Victoria

Basketball is the highest participated community sport





across Gippsland with almost 10,000 players, and consistent annual growth across 22 active basketball associations. Gippsland continues to produce talented players, coaches, administrators and officials.

Recent and significant government investment into Maffra, Sale, Wonthaggi and Traralgon indoor sporting facilities provide additional opportunities to attract elite teams, events and spectators across the region and to build the love of the game locally. Approximately 5 per cent of the Gippsland population competes in a basketball competition.

It is the intent of the plan to nurture players, their families and volunteers to stay in Gippsland and participate in a range of high-quality programs, events and coaching. In turn, this creates economic benefits for Gippsland and reduces both travel burden and burn out to aid in increasing the retention of players and volunteers.

**SENIOR ELITE:** Through the consultation phase of this project, it was evident that the elite pathway in Gippsland should include a Big V senior program for both male and female teams. It was also clear through consultation and research that the senior pathway had created financial issues for the entity and had been placed into financial uncertainty and distress on several occasions in the past.

With research considered, a business plan was developed that would provide a financially sustainable program that supported the entry of a Big V male and female teams at the highest possible level in the competition.

**JUNIOR ELITE:** Research and consultation indicated that the junior elite pathway was supported by the majority of associations and provided an opportunity for Gippsland junior basketball teams to play and develop at the highest possible level within Victoria. It was also clear that further buy-in was required from all associations to successfully promote this pathway, with further discussion needed to ascertain the ideal number of junior teams.

The plan was submitted for approval and a second round of funding is currently under negotiation to assist with the developed implementation plan.

## DIVERSITY AND INCLUSION

COVID-19 restrictions and reduced resources impacted most of our Diversity and Inclusion programs in 2020. Given the inability to deliver core activities, the focus shifted to planning and strategic development across our key areas. This ensures as we return to sport, we can continue to improve service delivery, educate the community on inclusion principles, gain support and public awareness as well as increase state-wide participation.

### KEY STRATEGY AREAS

- Aboriginal & Torres Strait Islander (ATSI)
- Community outreach and social responsibility

- Lesbian, gay, bisexual, transgender and intersex (LGBTI+) communities
- People from Culturally and Linguistically Diverse (CALD) backgrounds
- People with disability – intellectual
- People with disability – physical disabilities / mobility impairments
- Older adults
- Women and girls

The following is a list of planned work and strategies developed in 2020 but put on hold due to COVID-19, with new delivery dates set for 2021:

### ABORIGINAL & TORRES STRAIT ISLANDER (ATSI)

- Established a connection with Indigenous Basketball Australia (IBA) and Victorian Indigenous programs and events, with formal partnerships to begin in 2021.
- Funded program through SRV that targets the further development of Indigenous pathways into basketball at community level – linked to previous U14 Indigenous program outcomes and Basketball Australia plans with IBA.
- Create local connections - seed funding program to support associations to develop and operate programs and teams.
- Introduction of the NBL1 Indigenous Round and Grants program to support associations to run cultural and basketball activities in partnership with local Indigenous communities and groups, creating ongoing relationships and local participation opportunities.
- Worked with BV's High Performance (HP) Department to plan HP Indigenous Talent Identification Camps, which will operate in 2021.

### COMMUNITY OUTREACH AND SOCIAL RESPONSIBILITY

- Successful funded program to commence in 2022. We aim to form a partnership with the Justice Department to assist in the development and delivery of programs to support at risk youth using basketball as a tool for engagement.

### LESBIAN, GAY, BISEXUAL, TRANSGENDER AND INTERSEX (LGBTI+) COMMUNITIES

- Developed the Pride in Sport Index program, allowing us to assess and determine good practices, along with the ability to benchmark our own initiatives against an external measure and other sporting organisations.
- Formed a Proud 2 Play partnership to gain support for Pride Round activities delivered by associations and clubs.

### PEOPLE FROM CULTURALLY AND LINGUISTICALLY DIVERSE (CALD) BACKGROUNDS

- Working on identifying and reducing barriers and increasing opportunities for CALD players.
- Developing and enhancing new and existing partnerships with key organisations to support participation opportunities at associations.
- Continue grant acquisition planning, coach education and promotion of program activities.

### PEOPLE WITH AN INTELLECTUAL DISABILITY - ACCESS OR ALL ABILITIES (AAA)

- Programs including JUMP, VicHealth Cup, High Performance and ID state teams were severely impacted in 2020. However, plans were developed that will enable us to support and encourage all affiliated associations to provide programs, competitions and activities for people with Intellectual disabilities.

### PEOPLE WITH DISABILITY - PHYSICAL DISABILITIES / MOBILITY IMPAIRMENTS

All Wheelchair Basketball programs, tournaments, events and school clinics were placed on hold for 2020. The focus is on recovery in 2021 to help drive and develop the implementation of state-wide initiatives developed in 2020 including:

- High Performance - State Development Program for Wheelchair Basketball
- Wheelchair Basketball Bulla Hoop Time sessions
- Development of new program areas with affiliated associations



66  
ASSOCIATION  
WEBINARS



10  
ASSOCIATIONS  
AFFECTED BY  
BUSHFIRES



1224  
COACHES  
ACCREDITED

- Expand wheelchair basketball clinics for schools and groups to raise awareness (predominantly secondary schools) of the game and inclusion.
- An increase in Wheelchair Basketball tournaments alongside mainstream tournaments

### OLDER ADULTS

The Walking Basketball Project (under Kathy Perry) was severely impacted in 2020. Walking Basketball is a low impact, social and fun way to improve the levels of physical activity for inactive and slightly active Victorians, including those recovering from injury.

Currently funded through Basketball Australia via the Sport Australia Better Ageing Grant, the 12-month agreement from Jan-Dec 2020 has been extended to June 2021. Walking participants are the most vulnerable age group in regards to COVID-19, leading to a cautious reactivation and attempts to re-engage individuals with Walking Basketball activities.

### WOMEN AND GIRLS

A 2020 working group was to be created to develop and drive Basketball Victoria's women's and girls' strategy. This will begin in 2021 to help enact:

- Basketball Victoria's Gender Equity Action Plan - both development and adoption
- Continuation of 'Courage and Confidence to Lead' program (postponed in 2020)

Overall 2020 was a difficult year for the Diversity and Inclusion team, but we are very excited to be working towards 2021 plans, continuing to build and strive to see basketball as the benchmark for sports in the diversity and inclusion space.



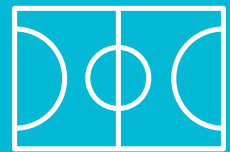


# FACILITIES AND INFRASTRUCTURE



## 30

NEW COURTS  
CONSTRUCTED  
IN 2020



## 40

NEW COURTS  
UNDER  
CONSTRUCTION



## 170+

NEW COURTS  
IN THE PIPELINE

Although the postponement of basketball had severe impacts on our basketball operations during 2020, many associations, councils and Victorian Government departments provided energy and focus in this space with new court developments and feasibility planning. The support of Victorian councils and the Victorian Government has continued to be outstanding during these challenging times.

Our associations also need to be acknowledged for their persistent vigour in this space. They have worked hard to build and nurture support and advocate for new stadiums and to expand existing facilities. It is this foresight that guarantees opportunities for future generations of budding basketballers.

Demand for basketball courts remains at all-time highs and the challenge that now faces basketball is the increased demand for indoor highball facilities from other sports. Associations need to work in unison with other sports to ensure equitable and fair solutions can be developed. This serves to reinforce our mature outlook and will embrace the investment objectives of Victorian and local governments to deliver beneficial, new community-minded facilities.

Many associations have worked closely with local schools to create new indoor stadiums. A strong school-association partnership delivers a perfect community model that ensures full occupancy during weekday school times, combined with community use on weeknights and weekends. A well-structured Joint User Agreement (JUA) can ensure great outcomes. There are successful JUAs across Victoria and this approach provides added opportunity to build more courts as well as being able to dramatically enhance the quality of a school's facility.

There have been 30 new courts completed in 2020 with a further 40 currently under construction. The stadium pipeline includes over 170 courts with many projects

close to securing the funding needed to either develop a business case or start construction.

A project of note is the Fitzroy Gas Works which is a vertical basketball stadium constructed on three levels. This unique and distinctive development has the potential to unlock further opportunities in 'landlocked' regions. This facility will complement the newly constructed neighbouring vertical school and help ease court shortages within the region.

A brilliant example of co-funding and collaboration in delivering an important community resource was the Bass Coast Community Stadium, which opened in 2020. The Andrews Victorian Government, Bass Coast Shire Council,

Wonthaggi Secondary College and the association were thrilled to have a three-court state-of-the-art stadium – located at the Wonthaggi Secondary College campus to be part of shared community space.

The Victorian Government put in \$31m to build a school, but added \$6.2 million to build the stadium through a \$3 million grant from the Victorian State Government's Shared Facilities Fund and funding from Sport and Recreation Victoria (\$1.5m) and Bass Coast Shire Council (\$1.7m).

The State Basketball Centre has firmed up its design and building is anticipated to start mid-2021.

Once complete, the SBC will feature 18 courts and new High Performance facilities. This development will truly showcase our state as the home of basketball.

Our ability to work closely with Sport and Recreation Victoria, local councils, the Department of Education and other government departments, coupled with our leadership in embracing other sports' demonstrates Basketball Victoria remains a sporting community leader in this space.

WHEN COMPLETE  
THE SBC WILL FEATURE  
**18 COURTS**  
AND NEW HIGH-  
PERFORMANCE  
FACILITIES





# MARKETING, COMMUNICATIONS AND PARTNERS

## COMMUNICATIONS

2020 brought significant challenges for the team to inform and engage the community, especially with staff on heavily reduced hours throughout the year.

Even though the state was in lockdown for an extended period, with no access to indoor courts, we had to think outside the square to achieve this aim. We were able to engage with associations, clubs and the wider community through online coaching and technical official courses, State Development Program training, education and skills sessions, governance training, technology partner webinars as well as content marketing competitions and campaigns.

## RETURN TO SPORT

With constant changes to restrictions during the pandemic, we had to pivot quickly to update the community. The collaboration and hard work of our Executive team – most notably Dean Anglin, Mark Hubbard and David Huxtable – as well as the quick design turnaround of Helena Willows delivered a detailed and dynamic 'Return to Sport' Guidelines, while the supporting documents for association use was first class. Multiple sports then used BV's Guidelines as a template. We are up to version 12 of the guidelines and hope that's the end!

We also sent over 60 'Return to Sport' updates to associations during 2020 as well as a number of key association meetings to discuss challenges, provide professional development opportunities and deliver opportunities for external support and financial assistance from the Victorian Government. Ben Pahl and Justine Salda in particular were very helpful with guidance on financial matters and human resources.

## COMMERCIAL AND PARTNERSHIPS REPORT

Due to the extraordinary circumstances that we faced in 2020 our focus in the partnerships space shifted to retention and servicing of our portfolio. With many of our partnership deliverables tied to on-court activities, the lockdown forced us to adapt and find creative ways to keep our partners engaged with our audience. We are pleased to report that despite the shutdown and tremendous financial pressures that many of our partners faced due to COVID-19, we were able to keep our entire partnership portfolio intact.

Some examples of impactful digital collaborations engaged with our partners include the Design-Your-Jersey competition co-branded for AND1 and Spalding that had over 500 entries and a reach of more than 80,000. A Bulla Local Heroes campaign also allowed our associations and clubs to highlight and thank the special people that contribute to the success of their organisations. A year's worth of free Bulla ice cream and Melbourne United merchandise made for great prizes for our weekly and overall Bulla Local Heroes winners.

McDonald's partnered with us on a campaign to help get our clubs up and running again after the lengthy lockdown. The 'Macca's On Your Team' campaign ran in late-2020, offering up cartons of free basketballs to clubs that needed essential equipment to restart their basketball activities. We had more than 250 local clubs register their interest and we distributed more than 1,000 free Spalding basketballs.

Key digital partnerships were formed with Frankly Digital and Teampay. The Frankly Digital partnership will deliver user-friendly website solutions for Basketball Victoria, our association and clubs. Frankly has high-calibre basketball experience with the NBL, NBL1 and associated clubs and aligns with in-depth basketball knowledge and the rapid progression of the sport in Australia. Teampay is the Official Game Day Payments provider for basketball in Victoria. The company provides an instant, secure and convenient game-day payment solution for participants, clubs and associations.



## SOCIAL MEDIA FOLLOWERS



**74,258**  
4% INCREASE



**33,273**  
19% INCREASE



**8,008**  
6% INCREASE



**3,886**  
75% INCREASE

## ENGAGEMENT



**755K**  
INTERACTIONS



**19.4M**  
IMPRESSIONS

We would like to thank all of our valuable partners for their continued support and look forward to working together in what promises to be a healthy and vibrant 2021 for basketball.

## DIGITAL SUPPORT

Our PlayHQ partnership continued in 2020 after a successful base functionality pilot run in late 2019 with 14 associations. Building upon that success and in order to deliver individual registration across the state on the one platform, PlayHQ was rolled out to each association and club as their seasons began – e.g. Autumn (Term 1) then Winter. Many evening meetings and long drives to conduct face to face workshops with administrators across Victoria kept the team busy from August 2019 to February 2020. It was a good opportunity to set the project scene, discuss process changes and any challenges before diving into tech demonstrations. While the PlayHQ development project continues to deliver new and enhanced

functionality, it is aligning basketball participants across Victoria under a common registration fee structure and user experience. It features a standardised online registration process, easy-to-use competition management solution tailored for basketball and a single source of truth for data that has already reaped rewards for organisations.

PlayHQ onboarding throughout peak Winter registrations was halted with the onset of the COVID-19 lockdown. This also reduced resources across the board, had significant impacts on support requests for bulk and individual refunds and additional, tailored development had to be delivered by PlayHQ that was COVID-19 specific.

The break from basketball brought in opportunities with regular online webinars and functionality demonstrations to enable the upskilling of administrators and facilitate discussion about processes. This pivot to online training, ongoing consultation and testing with associations and clubs has really grown a strong rapport between the BV Digital Support Team and administrators across the state.

Finally, PlayHQ has now grown to 75 plus staff and a high level of engagement and a great working relationship continues to push the people and the platform to deliver a great product and service for basketball.



# HIGH PERFORMANCE

Our revitalised High Performance Program was riding high following the All-State Camp held in Bendigo in February 2020, with over 300 of our identified under-16 and under-18 female and male athletes in attendance. The planning and work initiated in the innovative High Performance Hub Program was coming to fruition with all involved athletes and coaches benefiting from the world class program, with the wonderful support of the Victorian Government. The elite skill development and progression of the athletes was clear to see and the enthusiasm and growth of all involved contagious.

The ten High Performance Hubs of the program are located at:

- Ballarat
- Bendigo
- Geelong
- Shepparton
- Traralgon
- Broadmeadows
- Casey
- MSAC
- State Basketball Centre
- Wyndham

We also give special thanks to the sub-hub host associations and venues for their support.

Restrictions and lockdowns forced the postponement of our State Development programs and activities. To the credit of our High Performance coaches and staff, an intensive Zoom program was undertaken for all athletes to maintain their conditioning, keep working on their skillsets and most importantly, stay connected with each other.

Retention remained high in the program across this period to make the best of the situation. The long break from on-court activity has set our State Teams Program back a great deal, while all other competing states continued to play and improve through 2020.

The worldwide pandemic also meant there were no international tournaments or FIBA World Championships held and therefore no national teams required for Victorians to strive to make.

On the court we saw limited action, but still had some notable Victorian performances.

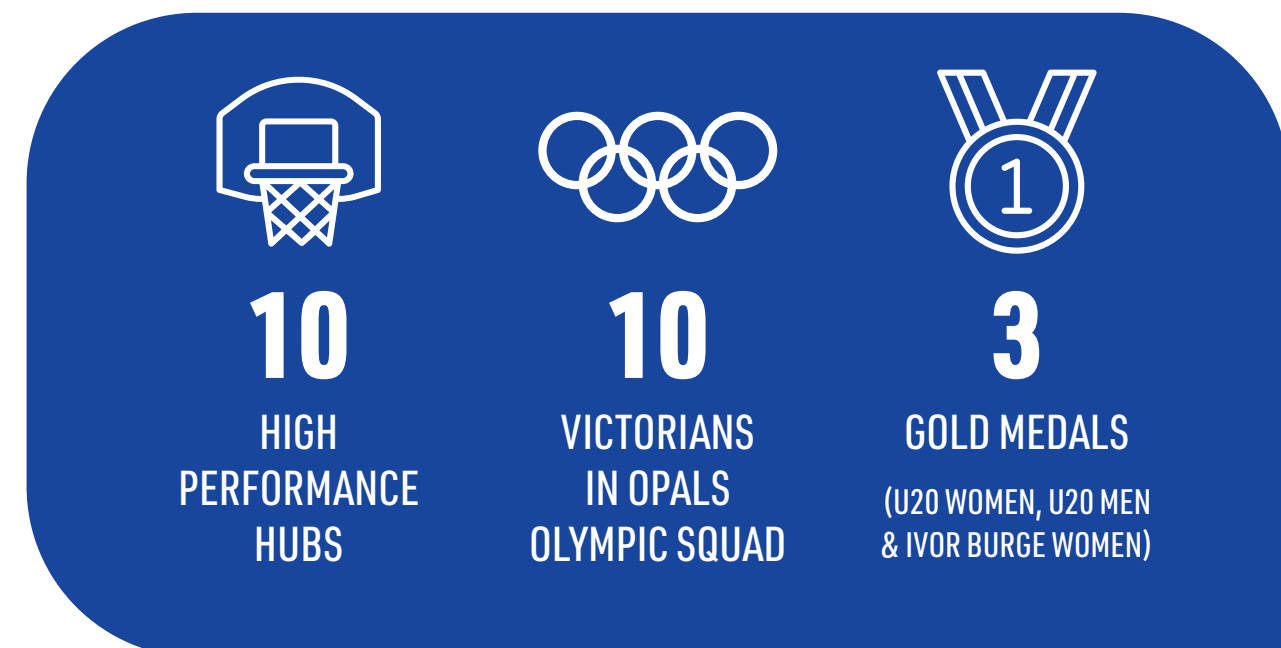
Congratulations to the Southside Flyers, with a number of Victorian stars in Liz Cambage, Bec Cole, Jenna O'Hea, Sara Blicavs, Aimee Clydesdale, Anneli Maley, Louella Tomlinson and Head Coach Cheryl Chambers winning the Championship in the shortened WNBL season held in the Queensland bubble.



We proudly witnessed the success of Ezi Magbegor in her rookie WNBA season with the Seattle Storm as she featured in the championship winning team, all while maintaining strict COVID-19 restrictions in the WNBA bubble. Ben Simmons also shone in the NBA restart in Orlando, named to NBA All-Defensive First team, All-NBA Third Team, All-Star and NBA steals leader before injury hit prior to the playoffs. Locally, some stand-out state representatives took the next step as first time professionals – as Jade Melbourne lit up the WNBL in Far North Queensland in her rookie year, while Josh Giddey impressed in his rookie NBL season and is set to be an NBA lottery pick.

The Australian Under-20 and Ivor Burge Junior Championships was the only championship held in 2020, where Victorian teams won three gold medals (Women, Men and Ivor Burge Women), a silver (Ivor Burge Men) and bronze (Development Women). We will never forget the buzzer beater in the final of the men's game, where Josh Giddey got Victoria over the line against Queensland in a memorable championship game.

The Under 18, Kevin Coombs Cup and Under 16 Australian Junior Championships unfortunately were all cancelled in 2020.





# LEAGUES AND COMPETITIONS

2020 was an interesting year for Leagues and Competitions, with the end of the 2019/20 CBL season affected by bushfires and ensuing smoke issues, while the VJBL, Big V and NBL1 couldn't get off the ground due to the effects of COVID-19, which put an abrupt and defining end to the season.

It was important from a Basketball Victoria perspective to focus on the re-establishment of associations' domestic leagues and competitions before we looked to relaunch our own leagues. So, while many hours of planning went into potential season options when restrictions began to lift, we continued to push those back until a point where we had to simply cancel them for the year.

## JUNIOR REPRESENTATIVE

### VJBL

VJBL 2020 Grading Phase 1 and 2 were completed, but the season had to be cancelled on the eve of the Championship season.

A number of restart options were established, which unfortunately never came to fruition. The 2021

season then started in January instead of November 2020 to enable grading, a level of fitness acquisition and training for the players and for associations to be able to gear up for representative basketball again.

Basketball Victoria would like to thank JRC Chairman Ian Leckie and commission members for their efforts and understanding during 2020 as the VJBL team tried to navigate the changing environment.

In late 2020 John Hilton departed the role of Manager – JRC due to redundancy as the VJBL became part of a larger Leagues and Competitions Department within Basketball Victoria. We would like to thank John for his efforts and contribution over the years.

### JUNIOR CBL

Plans were established in 2020 to trial a Junior CBL competition in Country Victoria, for those associations who are not in VJBL but want junior

representative competition outside of Country Championships. Due to COVID-19 this competition did not commence as planned in 2020 and was delayed to 2021.

### COUNTRY CHAMPIONSHIPS

Unfortunately only one tournament got off the ground in 2020 with the Under-16/Under-18 Division 1 and 2 Championships held in February. 74 teams shone at the championships with eight elite champions who excelled at Bendigo Stadium.

Congratulations to the following associations who took home championships – Shepparton, Horsham, Bendigo and Wangaratta secured girls' championships while Warrnambool, Southern Peninsula, Bendigo and Shepparton won the boys' championships.

## SENIOR REPRESENTATIVE

### NBL1 SOUTH

After a successful 2019, the NBL1 brand was set to introduce Queensland and South Australia in 2020 while the Basketball Victoria managed league changed from NBL1 to NBL1 South. Unfortunately, COVID-19 hit and the season was cancelled. Unlike many of our amateur leagues and competitions, we chose to cancel the season immediately to allow clubs to send non-national players home and not be responsible for the expenses associated with having them in Australia. This proved to be the right decision, as even plans for a short 3x3 competition in September / October were thwarted by the pandemic.

The clubs and the league administrators then focused their energy on 2021.



The League Advisory Board remains consistent, with only one change made at the role of SRC Chairman in late 2019. Brett Rolfe stepped away, Tim Mottin became the SRC representative and Mark Hallet filled the vacant club representative position.

### BIG V

As a largely amateur league, Big V chose to postpone the season for as long as possible in 2020, with the eventual decision to cancel the season made in the middle of the year. Like all leagues, the Basketball Victoria administration team continued to review the options of hybrid seasons, shorter seasons and hub models.

Unfortunately, 2020 was just not a year to achieve much on the court. Seizing the opportunity of a longer off-season, Chairman Tim Mottin and League Manager Jeff Downes caught up with every club via Zoom to do an in-depth review of the league and how it is servicing the membership. The outcomes of these meetings will continue to shape the league.

Our thanks again to Tim Mottin and SRC members for their resilience and support during 2020.

### CBL

While the Gippsland Conference finished its season early in December 2019 – the remaining conferences competed until early February 2020, battling bushfire interruptions as well as smoke and heat issues up until Grand Final weekend.

Congratulations to Maryborough Blazers (North West Men), Bendigo Braves (North West Women), Wallan Panthers (North East Men), Wodonga Wolves

(North East Women), Mt Gambier Lakers (South West Men), Millicent Magic (South West Women), Traralgon (Gippsland Women) and Warragul (Gippsland Men) who claimed 2019/20 CBL conference championships.

After COVID restrictions were lifted, the 2020/21 season was pushed to January 2021 to enable associations to prepare for a shortened season.

## TECHNICAL OFFICIALS

The Technical Officials Department moved in 2020 from Operations to Leagues and Competitions, with the appointment of TOD Manager Jo Chu. Bill Mildenhall's role was adjusted to focus on the development of our Elite Panels and Jo has taken charge of the operational and management aspects of the department.

While resources were impacted across the year, over 200 online webinars, courses and workshops for technical officials and advisors were conducted in 2020. In addition, the official partnership with refbook was formalised and the team continues to work closely to establish a great user experience and modern workflows for officials across Victoria.

## SCHOOL PROGRAMS

While our school programs and tournaments were cancelled in 2020, due to the pandemic and strict school protocols and restrictions, Basketball Victoria maintained engagement with teachers and students by providing online resources and competitions.

An online primary school development program (resource) for teachers was conducted by filming local association coaches delivering four 30 min weekly programs as a self-taught teacher education tool and lesson plan.

We promoted this program to schools via email and social media and had over 175 schools sign up including one in Ireland and New Zealand.



# AWARDS



**BEN SIMMONS**  
ALAN HUGHES MEDAL  
MALE PLAYER OF THE YEAR



**EZI MAGBEGOR**  
BETTY WATSON MEDAL  
FEMALE PLAYER OF THE YEAR



**DYSON DANIELS**  
JUNIOR MALE  
ATHLETE OF THE YEAR



**JADE MELBOURNE**  
JUNIOR FEMALE  
ATHLETE OF THE YEAR

Basketball Association of the Year  
**KNOX**

Basketball Association of the Year  
– Runner Up  
**FRANKSTON**

Inclusive Basketball Association of the Year  
**BROADMEADOWS**

Junior Program of the Year  
**CASEY**

Charles Ryan Award Wheelchair  
Athlete of the Year  
**ISOBEL MARTIN**  
KILSYTH

Basketball Athlete of the Year  
with an Intellectual Disability  
**JAKE DE LA MOTTE**

Coach of the Year  
**JULIA WALSH**  
BULLEEN

Technical Official of the Year  
**DANIEL BATTYE**  
KNOX

Eddie Crouch Referee  
Program of the Year  
**WAVERLEY**

Jack Terrill Medal  
Outstanding Contribution to  
Basketball in Country Victoria  
**KEVIN MCLAREN**  
WARRAGUL

Allan Ashe Memorial Award  
Volunteer of the Year  
**PENNY HAMMOND**  
LAKES ENTRANCE

Jack Carter Memorial Medal  
Administrator of the Year  
**ANITA LEDGER**  
MCKINNON

Basketball Victoria Media Award  
**MEGAN HUSTWAITE**

# SERVICE AWARDS

**DIAMOND**  
50 YEARS SERVICE

Brian Lever  
Barry Hatherall  
Brian Brasher  
Bill Mildenhall  
Douglas Rowley  
Peter Smith

**GOLD**  
35 YEARS SERVICE

Darran Stones  
Lorraine Sexton  
Jeff White  
Sandra MacNeil  
Cathy Cukier  
Rebecca Sturgeon  
Eberhard Schulenberg  
Tony Newsome  
Vin Snell  
Dianne Numa  
Geoff McIlvenna  
Ken Warren

**SILVER**  
25 YEARS SERVICE

Aaron Lothian  
Cecil Exum  
Val Hillberg  
Robyn Howard  
Francis Harrison  
Geoff Jones  
Helen Steers  
Peter McCoy  
Susanne Wilkinson  
Michael Grantham  
Rouhi Maher  
Barbara Campbell  
Allison Scholey

**BRONZE**  
15 YEARS SERVICE

Daniel Nancarrow  
Tayla Flint  
Derek Pangbourne  
Glenn Hoole  
Lisa Frost  
Mark Jeffers  
Prue Ainsworth  
Rachel Bett  
Ashley Szalek  
Jodie-Ann Krug  
Megan Rouse  
Roshan Silva  
Krystal Skinner  
Kylee Azarnikow  
Jessica Anderson  
Lisa Shield  
Paul Flynn





# FINANCIAL STATEMENTS

BASKETBALL VICTORIA INC. — ABN 92 328 079 452

## Statement of Comprehensive Income For the Year Ended 31 December 2020

	Note	2020 \$	2019 \$
Revenue	5	7,797,623	11,976,672
Depreciation and amortisation	6(b)	(479,973)	(318,109)
Cost of Services	6(a)	(5,384,149)	(9,507,502)
BA Composite fee		(349,417)	(463,147)
Other operating expenses		(1,656,225)	(2,117,233)
<b>Deficit for the year</b>		<b>(72,141)</b>	<b>(429,319)</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified subsequently to deficit for the year</b>			
Realised losses on disposal of other financial assets	11	(6,644)	-
Net gain on revaluation of other financial assets	11	818,870	44,856
<b>Other comprehensive income for the year</b>		<b>812,226</b>	<b>44,856</b>
<b>Total comprehensive income for the year</b>		<b>740,085</b>	<b>(384,463)</b>

The above statement should be read in conjunction with the accompanying notes

## Statement of Financial Position For the Year Ended 31 December 2020

	Note	2020 \$	2019 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	7	6,296,417	2,352,354
Trade and other receivables	9	1,753,205	1,068,850
Inventories	10	162,548	123,781
Other financial assets	11	2,083,314	1,860,489
Other assets	14	185,275	602,725
<b>TOTAL CURRENT ASSETS</b>		<b>10,480,759</b>	<b>6,008,199</b>
<b>NON-CURRENT ASSETS</b>			
Other financial assets	11	2,390,000	1,399,914
Property, plant and equipment	13	377,574	433,702
Right-of-use assets	16	413,532	444,361
<b>TOTAL NON-CURRENT ASSETS</b>		<b>3,181,106</b>	<b>2,277,977</b>
<b>TOTAL ASSETS</b>		<b>13,661,865</b>	<b>8,286,176</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	17	495,491	887,963
Lease liabilities	16	160,830	242,577
Employee benefits	18	804,276	830,668
Other liabilities	20	3,434,683	1,154,445
<b>TOTAL CURRENT LIABILITIES</b>		<b>4,895,280</b>	<b>3,115,653</b>
<b>NON-CURRENT LIABILITIES</b>			
Lease liabilities	16	254,414	207,817
Employee benefits	18	10,673	121,574
Other liabilities	20	2,920,281	-
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>3,185,368</b>	<b>329,391</b>
<b>TOTAL LIABILITIES</b>		<b>8,080,648</b>	<b>3,445,044</b>
<b>NET ASSETS</b>		<b>5,581,217</b>	<b>4,841,132</b>
<b>EQUITY</b>			
Accumulated surplus	21	3,453,301	3,532,086
Reserves	23	2,127,916	1,309,046
<b>TOTAL EQUITY</b>		<b>5,581,217</b>	<b>4,841,132</b>

The above statement should be read in conjunction with the accompanying notes



## Statement of Changes in Equity

### For the Year Ended 31 December 2020

	Accumulated Surplus \$	Special Reserve \$	Financial Asset Reserve \$	Total \$
<b>Balance at 1 January 2020</b>	<b>3,532,086</b>	<b>1,264,190</b>	<b>44,856</b>	<b>4,841,132</b>
Deficit for the year	(72,141)	-	-	(72,141)
Revaluation increment for other financial assets	-	-	818,870	818,870
Realised gains/(losses) on disposal of other financial assets	(6,644)	-	-	(6,644)
<b>Balance at 31 December 2020</b>	<b>3,453,301</b>	<b>1,264,190</b>	<b>863,726</b>	<b>5,581,217</b>
<b>Balance at 1 January 2019</b>	<b>3,963,122</b>	<b>1,264,190</b>	<b>-</b>	<b>5,227,312</b>
Change in accounting policy to reflect the retrospective adjustments - adoption of AASB 16	(1,717)	-	-	(1,717)
<b>Balance at 1 January 2019 restated</b>	<b>3,961,405</b>	<b>1,264,190</b>	<b>-</b>	<b>5,225,595</b>
Deficit for the year	(429,319)	-	-	(429,319)
Revaluation increment for other financial assets	-	-	44,856	44,856
<b>Balance at 31 December 2019</b>	<b>3,532,086</b>	<b>1,264,190</b>	<b>44,856</b>	<b>4,841,132</b>

The above statement should be read in conjunction with the accompanying notes

## Statement of Cash Flows

### For the Year Ended 31 December 2020

	Note	2020 \$	2019 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Receipts from programs, registrations and insurance		2,558,620	11,310,247
Payments to suppliers and employees		(8,281,076)	(13,843,827)
Sponsorship income received		710,617	809,945
Receipts from interests and other investment income		91,520	74,815
Receipts from funding		5,888,853	763,867
Other receipts		3,804,380	691,803
Net cash provided by/(used in) operating activities	8	4,772,914	(193,150)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of property, plant and equipment		(49,959)	(55,746)
Purchase in investment in listed equities		(352,902)	(1,815,633)
Proceeds from sale of investment in listed equities		123,464	-
Purchase in Investment in non-listed equities		(171,247)	(799,914)
Net cash provided by/(used in) investing activities		(450,644)	(2,671,293)
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Payment of lease liabilities		(378,207)	(212,022)
Net cash provided by/(used in) financing activities		(378,207)	(212,022)
Net increase/(decrease) in cash and cash equivalents held		3,944,063	(3,076,465)
Cash and cash equivalents at beginning of year		2,352,354	5,428,819
Cash and cash equivalents at end of financial year	7	6,296,417	2,352,354

The above statement should be read in conjunction with the accompanying notes





# NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2020

The financial statements cover Basketball Victoria Inc. as an individual entity. Basketball Victoria Inc. is a not-for-profit Association incorporated in Victoria under the Associations Incorporation Reform Act 2012 ('the Act').

Comparatives are consistent with prior years, unless otherwise stated.

## 1. Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Reduced Disclosure Requirements and the Act.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Significant accounting policies adopted in the preparation of these financial statements are presented in the accounting treatment area of the relevant notes and are consistent with prior reporting periods unless otherwise stated.

## 2. Critical accounting estimates and judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described under each relevant note in this financial report.

## 3. Adoption of new and revised accounting standards

The Association has adopted all standards which became effective for the first time at 31 December 2020, the adoption of these standards has not caused any material adjustments to the reported financial position, performance

or cash flow of the Association.

## 4. Income taxes

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

## 5. Revenue

	2020 \$	2019 \$
Registration fees	555,210	4,751,503
School programs income	49,179	662,559
Development programs income	369,871	1,611,033
State team income	119,892	331,758
Basketball and merchandise sales	24,147	209,560
JRC competition and trading revenue	310,402	903,003
SRC competition and trading revenue	450	869,100
NBL 1 income	5,023	763,194
HP Program Income	830,673	249,046
Sponsorship and marketing income	668,743	736,314
Government and other funding (including HP, Inclusion & COVID Support)	4,528,995	521,426
Events income	-	167,778
Investment income	91,520	74,815
Sundry income	243,518	125,583
<b>Total Revenue</b>	<b>7,797,623</b>	<b>11,976,672</b>

### Accounting treatment

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Basketball related activity income is earned from provision of services when performance obligations are either satisfied over time or at a point in time. Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

Revenue from the provision of registration subscriptions is recognised when performance obligations are satisfied over time.

Government and other funding income is recognised when performance obligations are satisfied under the terms of the funding agreement.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised when it becomes receivable on a proportional basis taking into account the interest rates applicable to the financial assets.

Other investment income are recognised as revenue when received.

Other revenue in relation to rendering of services as the service is performed.

All revenue is stated net of the amount of goods and services tax (GST)

### Key estimates - long term contracts

The Association undertakes long term contracts which span a number of reporting periods. Recognition of revenue in relation to these contracts involves estimation of future costs of completing the contract and the performance obligations of the contract. The assumptions are based on the information available to the Association at the reporting date, however future changes or additional information may mean the expected revenue recognition pattern has to be amended.





## 6. Expenses from transactions

### (a) Cost of Services

	2020 \$	2019 \$
Sports insurance scheme expenses	345,486	609,670
School programs expenses	160,279	590,671
Development programs expenses	1,644,732	3,088,146
State teams expenses	194,466	733,562
Basketball and merchandise expenses	43,325	82,311
JRC competition and trading expenses	468,667	688,404
SRC competition and trading expenses	111,489	603,970
NBL1 expenses	65,154	588,491
HP Program expenses	777,410	338,216
Sponsorship, marketing and communication expenses	968,985	1,003,319
Government and other funding expenses	224,957	568,334
Events expenses	57,225	331,973
Facilities planning expenses	321,974	280,435
<b>Total</b>	<b>5,384,149</b>	<b>9,507,502</b>

### (b) Other expenses

The result for the year was derived after charging/(crediting) the following expense items:

	2020 \$	2019 \$
Depreciation expenses - property, plant and equipment	106,087	101,772
Depreciation expenses - right-of-use assets	373,886	216,337
	479,973	318,109
Interest expense on lease liabilities	2,694	6,079
Bad and doubtful debts	30,000	18,270

#### Accounting treatment

Expenses are recognised as they are incurred and reported in the financial year to which they relate.

Employee benefits expenses include salaries and wages (including associated on-costs), leave expenses, termination payments, superannuation expenses (i.e. employer contributions), fringe benefits tax, work cover premium and other employee related expenses. Employee benefits expenses have been allocated to respective cost centres.

Basketball related expenses are recognised as expenses in the reporting period in which they relate.

Other expenses are recognised as expenses in the reporting period in which they incurred.

All expenses are stated net of the amount of goods and services tax (GST).

## 7. Cash and cash equivalents

	2020 \$	2019 \$
Cash at bank and in hand	4,096,417	1,752,354
Short-term deposits	2,200,000	600,000
	6,296,417	2,352,354

#### Accounting treatment

Cash and cash equivalents comprises cash on hand, demand deposits and term deposits which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

## 8. Cash flow information

Reconciliation of net result to net cash provided by operating activities:

	2020 \$	2019 \$
Deficit for the year	(72,141)	(429,319)
Non-cash flows in deficit:		
- depreciation	479,973	318,109
- bad and doubtful debts	30,000	18,270
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(714,355)	(245,960)
- (increase)/decrease in other assets	417,450	(192,617)
- (increase)/decrease in inventories	(38,767)	(17,991)
- increase/(decrease) in trade and other payables	(392,472)	341,708
- increase/(decrease) in income in advance	5,200,519	(2,008)
- increase/(decrease) in employee benefits	(137,293)	16,658
Cashflows from operations	4,772,914	(193,150)

## 9. Trade and other receivables

	2020 \$	2019 \$
<b>CURRENT</b>		
Trade receivables	1,816,491	1,102,136
Provision for doubtful debts	(63,286)	(33,286)
	1,753,205	1,068,850





### Accounting treatment

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances. No interest is charged on trade receivables.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

Receivables are stated inclusive of GST.

A provision has been made for doubtful debts. The Association applies the simplified approach to providing for expected credit losses (ECL) prescribed by AASB 9, which permits the use of the lifetime expected loss provision for all trade receivables. To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due. The impairment provision is based on the best information at the reporting date. The amount of the impairment is recorded in a separate allowance account with the loss being recognised in expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

## 10. Inventories

	2020 \$	2019 \$
<b>CURRENT</b>		
At cost:		
Merchandise	162,548	123,781

### Accounting treatment

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

## 11. Other financial assets

	2020 \$	2019 \$
<b>CURRENT</b>		
Listed investment portfolio	2,083,314	1,860,489
<b>NON-CURRENT</b>		
Investment in non-listed equity	2,390,000	1,399,914

Movement in investment in other financial assets

	Listed investment		Non-listed equity		Total	
	2020 \$	2019 \$	2020 \$	2019 \$	2020 \$	2019 \$
Cost	1,860,489	-	1,399,914	600,000	3,260,403	600,000
Additions	352,902	1,815,633	171,247	799,914	524,149	2,615,547
Disposals - written down value	(130,108)	-	-	-	(130,108)	-
Revaluation movements	31	44,856	818,839	-	818,870	44,856
Total	2,083,314	1,860,489	2,390,000	1,399,914	4,473,314	3,260,403

## 12. Fair value measurement

The Association measures its listed investment portfolio and investment in non-listed equity at fair value on a recurring basis. Where fair value has not able to be determined based on quoted price, a valuation model has been used. The inputs to these models are observable, where possible, however these techniques involve significant estimates and therefore fair value of the instruments could be affected by changes in these assumptions and inputs.

### Fair value hierarchy

AASB 13 Fair Value Measurement requires all assets and liabilities measured at fair value to be assigned to a level in the fair value hierarchy as follows:

- Level 1** Unadjusted quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement date.
- Level 2** Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3** Unobservable inputs for the asset or liability.

The table below shows the assigned level for each asset and liability held at fair value by the Association. There were no transfers between levels of the fair value hierarchy. The current use of each asset measured at fair value is considered to be its highest and best use.

	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
Financial assets: 31 December 2020				
Listed investment portfolio	2,083,314	-	-	2,083,314
Investment in non-listed equity	-	2,390,000	-	2,390,000
Financial assets: 31 December 2019				
Listed investment portfolio	-	-	-	-
Investment in non-listed equity	-	1,399,914	-	1,399,914

## 13. Property, plant and equipment

	2020 \$	2019 \$
Office equipment		
At cost	461,956	432,083
Accumulated depreciation	(332,342)	(270,429)
Total office equipment	129,614	161,654
Computer equipment		
At cost	118,040	98,040
Accumulated depreciation	(26,355)	(6,500)
Total computer equipment	91,685	91,540
Leasehold Improvements		
At cost	363,498	363,498
Accumulated amortisation	(207,223)	(182,990)
Total leasehold improvements	156,275	180,508
Total property, plant and equipment	377,574	433,702



Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

Year ended 31 December 2020	Office Equipment \$	Computer Equipment \$	Leasehold Improvements \$	Total \$
Balance at the beginning of year	161,654	91,540	180,508	<b>433,702</b>
Additions	29,959	20,000	-	<b>49,959</b>
Disposals - written down value	-	-	-	-
Depreciation expense	(61,999)	(19,855)	(24,233)	<b>(106,087)</b>
Balance at the end of the year	129,614	91,685	156,275	<b>377,574</b>

#### Accounting treatment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Property, plant and equipment is depreciated on a straight-line basis over the asset's useful life to the Association, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Office Equipment	10-33%
Computer Equipment	10-33%
Leasehold improvements	6.7%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

#### Key estimates - impairment of property, plant and equipment

The Association assesses impairment at the end of each reporting period by evaluating conditions specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

#### Key estimates - useful life of assets

The Association determines the estimated useful lives and related depreciation and amortisation charges for its plant and equipment and finite life intangible assets. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated.

### 14. Other non-financial assets

	2020 \$	2019 \$
<b>CURRENT</b>		
Prepayments	<b>185,275</b>	353,679
Accrued income	-	249,046
	<b>185,275</b>	602,725

### 15. Impairment of non-financial assets

At the end of each reporting period, the Association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

### 16. Right-of-Use Assets and Lease Liabilities

#### (a) Statement of financial position

The Association has leases over a range of assets including vehicles, office and IT equipment.

	2020 \$	2019 \$
Right-of-use assets	<b>1,003,755</b>	660,698
Accumulated depreciation	<b>(590,223)</b>	(216,337)
Total	<b>413,532</b>	444,361
Current lease liabilities	<b>160,830</b>	242,577
Non-current lease liabilities	<b>254,414</b>	207,817
<b>Total</b>	<b>415,244</b>	450,394

#### (b) Statement of comprehensive income

The amounts recognised in the statement of comprehensive income relating to leases are shown below:

	2020 \$	2019 \$
Interest expense on lease liabilities	<b>2,694</b>	6,079
Depreciation of right-of-use assets	<b>373,886</b>	216,337

#### Accounting treatment

##### Right-of-use assets

At the lease commencement, the Association recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Association believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

##### Lease liabilities

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Association's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Association's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.





### Exceptions to lease accounting

The Association has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Association recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

### Key judgements - lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include the importance of the asset to the company's operations; comparison of terms and conditions to prevailing market rates; incurrence of significant penalties; existence of significant leasehold improvements; and the costs and disruption to replace the asset. The company reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination option, if there is a significant event or significant change in circumstances.

### Key estimates - incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the Association estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

## 17. Trade and other payables

	2020 \$	2019 \$
<b>CURRENT</b>		
Trade payables	40,614	151,902
GST payable	126,804	279,967
Sundry payables and accrued expenses	328,073	237,094
Refundable NBL1 registration	-	219,000
	<b>495,491</b>	<b>887,963</b>

### Accounting treatment

The Association's financial liabilities include trade and other payables, which are measured at amortised cost using the effective interest rate method.

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying amounts are considered to be a reasonable approximation of fair value due to the short-term nature of the balances.

Payable are stated inclusive of GST.

## 18. Employee benefits

	2020 \$	2019 \$
<b>CURRENT</b>		
Provision for annual leave	322,962	381,838
Provision for long service leave	481,314	448,830
	<b>804,276</b>	<b>830,668</b>
<b>NON-CURRENT</b>		
Provision for long service leave	10,673	121,574

### Accounting treatment

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

Employee benefits are presented as current liabilities in the statement of financial position if the Association does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date regardless of the classification of the liability for measurement purposes under AASB 119.

### Key estimates - employee benefits provision

The liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

## 19. Key Management Personnel Remuneration

The total remuneration paid to 7 (2019: 7) key management personnel of the Association is \$1,151,633 (2019: \$1,048,264).

## 20. Other liabilities

	2020 \$	2019 \$
<b>CURRENT</b>		
Government funding contract liabilities	1,418,595	258,500
Other contract liabilities	2,016,088	895,945
	<b>3,434,683</b>	<b>1,154,445</b>
<b>NON-CURRENT</b>		
Government funding contract liabilities	2,920,281	-



Income from funding with sufficiently specific performance obligations are recognised in the statement of comprehensive income when the Association has satisfied the performance obligations under the terms of the funding. The Association exercises judgement over whether the performance obligations have been met, on a funding by funding basis. The performance obligations for activity-based funding are the number of services provided or program objectives achieved in accordance with terms and conditions agreed to with the funding providers.

Revenue is recognised when a service provision is completed or a program objective is achieved. The performance obligations have been selected as they align with funding conditions set out in the agreements issued by the funding providers.

## 21. Accumulated Surplus

	BV \$	Country \$	JRC \$	TOC \$	SRC \$	Total \$
<b>2020</b>						
Balance at beginning of year	2,918,493	805,276	503,738	25,108	588,517	4,841,132
Realised gains/(losses) on disposal of other financial assets	(6,644)	-	-	-	-	(6,644)
Revaluation increment	31	-	-	-	-	31
Surplus/(deficit) for the year	424,070	(383,507)	497	(12,163)	(101,038)	(72,141)
Balance at the end of the year	3,335,950	421,769	504,235	12,945	487,479	4,762,378
<b>2019</b>						
Balance at beginning of year	3,296,139	787,791	514,456	94,455	534,471	5,227,312
Cumulative adjustment upon adoption of new accounting standards - AASB 16	(1,717)	-	-	-	-	(1,717)
Balance at 1 January 2019 (restated)	3,294,422	787,791	514,456	94,455	534,471	5,225,595
Revaluation increment	44,856	-	-	-	-	44,856
Surplus/(deficit) for the year	(420,785)	17,485	(10,718)	(69,347)	54,046	(429,319)
Balance at the end of the year	2,918,493	805,276	503,738	25,108	588,517	4,841,132

## 22. Financial risk management

The Association is exposed to a variety of financial risks through its use of financial instruments. The Association's overall risk management plan seeks to minimise potential adverse effects due to the unpredictability of financial markets.

The most significant financial risks to which the Association is exposed to are liquidity risk, credit risk, price risk and interest rate risk. The principal categories of financial instrument used by the Association are trade receivables, cash at bank, other financial assets measured at fair value through other comprehensive income, trade and other payables and lease liabilities. The Association does not have any derivative financial instruments at 31 December 2020.

The Board has overall responsibility for the establishment of the Association's financial risk management framework including investment policy. The Board monitors the proportion of equity securities in its investment portfolio based on market indices. Material investments within the portfolio are managed on an individual basis and all buy and sell decisions are made in line with the Basketball Victoria Investment Strategy with approval from a nominated member of the Board and the CEO. The primary goal of the Association's investment strategy is to maximise investment returns whilst preserving capital and management is assisted by external advisers in this regard. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Association's activities.

The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

	2020 \$	2019 \$
<b>Financial assets</b>		
Cash and cash equivalents	6,296,417	2,352,354
Trade and other receivables (cost)	1,816,491	1,102,136
Other financial assets - current	2,083,314	1,860,489
Other financial assets - non-current	2,390,000	1,399,914
Total financial assets	12,586,222	6,714,893
<b>Financial liabilities</b>		
Trade and other payables (i)	263,936	492,276
Lease liabilities - current	160,830	242,577
Lease liabilities - non-current	254,414	207,817
Total financial liabilities	679,180	942,670

Note: (i) The amounts disclosed here exclude statutory amounts (e.g. GST payable and other tax payables).

### Accounting treatment

Financial instruments are recognised initially on the date that the Association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs.





## 22. Financial risk management

### Financial Assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

#### Classification

On initial recognition, the Association classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through other comprehensive income - equity instrument (FVOCI - equity)

Financial assets are not reclassified subsequent to their initial recognition unless the Association changes its business model for managing financial assets.

#### Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

#### Fair value through other comprehensive income

The Association maintains a strategic listed investment portfolio and an interest in an unlisted entity over which they do not have significant influence nor control. The Association has made an irrevocable election to classify these equity investments as fair value through other comprehensive income as they are not held for trading purposes.

These investments are carried at fair value with changes in fair value recognised in other comprehensive income (financial asset reserve). On disposal any balance in the financial asset reserve is transferred to accumulated surplus and is not reclassified to profit or loss.

Dividends are recognised as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in OCI.

#### Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost
- debt investments measured at FVOCI; and

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Association considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Association's historical experience and informed credit assessment and including forward looking information.

The Association uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Association uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Association in full, without recourse to the Association to actions such as realising security (if any is held); or
- the financial asset is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Association in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

### Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

### Financial liabilities

The Association measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Association comprise trade payables and lease liabilities.

## 23. Reserves

### Financial asset reserve

Change in the fair value of investments are recognised in other comprehensive income - financial asset reserve. Amounts are reclassified to statement of comprehensive income of the investment or when an impairment arises.

## 24. Contingent liabilities and contingent assets

The Association did not have any contingencies at 31 December 2020 (31 December 2019: None).

## 25. Events occurring after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

## 26. Statutory Information

The registered office and principal place of business of the association is:

**Basketball Victoria Inc.**  
**State Basketball Centre, 291 George St**  
**Wantirna South Victoria 3152**



# STATEMENT BY THE BOARD OF DIRECTORS

In the opinion of the Board of Directors the financial report as set out on pages 1 to 20:

1. Gives a true and fair view of Basketball Victoria Inc.'s financial position as at 31 December 2020 and its performance for the year ended on that date in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Associations Incorporation Reform Act 2012*.
2. At the date of this statement, there are reasonable grounds to believe that Basketball Victoria Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Board of Directors by:

President  M Bainbridge

Director  S Lambert

Dated: 25 May 2021

# INDEPENDENT AUDIT REPORT

## TO THE MEMBERS OF BASKETBALL VICTORIA INC.

### Report on the Audit of the Financial Report

#### Opinion

We have audited the financial report of Basketball Victoria Inc. (the Association), which comprises the statement of financial position as at 31 December 2020, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes to the financial statements and the statement by the board of directors.

In our opinion, the accompanying financial report is in accordance with the Associations Incorporation Reform Act 2012, including:

- (i) giving a true and fair view of the Association's financial position as at 31 December 2020 and of its financial performance and its cash flows for the year ended; and
- (ii) complying with Australian Accounting Standards - Reduced Disclosure Requirements and the *Associations Incorporation Reform Act 2012*.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information other than the Financial Report and Auditor's Report Thereon

Those charged with Governance are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Annual Report of the the Association, (but does not include the financial report and our auditor's report thereon).

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of Management and Those Charged with Governance

The Board of Directors are responsible for the preparation and fair presentation of the financial report in accordance with the Associations Incorporation Reform Act 2012, and for such internal control as the Board determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

The Board is responsible for overseeing the Association's financial reporting process.



Auditor’s Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- Conclude on the appropriateness of the Board’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial reporter, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

From the matters communicated with the management, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

*Accru Melbourne*  
ACCRU MELBOURNE (AUDIT) PTY LTD

*Cameron J Flynn*  
C J FLYNN  
Director

25 May 2021

THANK YOU TO OUR PARTNERS



